

RULE 108 – TIME OF SHIPMENT

Section 1. SHIPPING TERMS

Unless the exact shipping date is agreed upon by the Buyer and Seller at time of sale, shipments or forwarding for nearby positions shall be interpreted as follows: In the case of shipments, starting from the date shipping instructions are received by Seller, in the case of forwarding, starting from the date of the trade:

Quick Shipment, or forwarding	Within 2 working days
Immediate shipment, or forwarding	Within 5 working days
Prompt shipment, or forwarding	Within 10 working days
Scattered shipment, or forwarding	Spread uniformly over Contract period

Section 2. CONTRACT DELIVERY PERIOD

On contracts covering specific quantities for shipment during a specified period, shipment is to be made during the month, or months, specified in the contract. However, if the last day of contract period occurs on Saturday, Sunday, or legal holiday, the Seller shall not be deemed in default under these trading rules by reason thereof, if the original bill of lading at the point or origin is dated the next business day.

Section 3. DATE OF SHIPMENT

The date of the bill of lading shall be considered as the date of shipment, or forwarding.